STATE OF MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Bulletin 2023-18-INS

In the matter of:

Annual Adjustment of the Maximum Work Loss Benefit and Survivors' Loss Benefits Payable Under Policies of Personal Protection Insurance

Issued and entered this 17th day of July 2023 by Anita G. Fox Director

This bulletin supersedes Bulletin 2022-16-INS.

Section 3107(1)(b) of the Insurance Code, MCL 500.3107(1)(b), requires that the Director annually adjust the maximum work loss benefit payable under policies of personal protection insurance.

Section 3108 of the Insurance Code, MCL 500.3108, establishes the maximum benefit payable for survivors' loss, which is also to be adjusted annually by the Director.

The adjustments are to be made pursuant to Administrative Rule R 500.811 and reflect changes in the cost of living. Each adjustment is to be effective on October 1 of that year and is to apply only to benefits arising out of accidents occurring after the date of change in the maximum.

Accordingly, the new work loss and survivors' loss benefit payable, effective October 1, 2023 through September 30, 2024, shall not exceed \$6,811 per single 30-day period. This maximum shall apply pro rata to any lesser period of work loss.

The maximum work loss and survivor's loss benefits for the previous year (October 1, 2022 through September 30, 2023) was \$6,615 per single 30-day period.

Any questions regarding this Bulletin should be directed to:

Department of Insurance and Financial Services Office of Research, Rules, and Appeals 530 W. Allegan Street – 7th Floor P.O. Box 30220 Lansing, Michigan 48909-7720 Toll-Free: (877) 999-6442

/s/

Anita G. Fox Director