STATE OF MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Bulletin 2018-19-INS

1

In the matter of:

Annual Adjustment of the Maximum Work Loss Benefit and Survivors' Loss Benefits Payable Under Policies of Personal Protection Insurance

Issued and entered This 14th day of September 2018 by Patrick M. McPharlin Director

This bulletin supersedes Bulletin 2017-12-INS.

Section 3107(1)(b) of the Insurance Code, MCL 500.3107(1)(b), requires that the Director annually adjust the maximum work loss benefit payable under policies of personal protection insurance.

Section 3108 of the Insurance Code, MCL 500.3108, establishes the maximum benefit payable for survivors' loss, which is also to be adjusted annually by the Director.

The adjustments are to be made pursuant to Administrative Rule R 500.811 and reflect changes in the cost of living. Each adjustment is to be effective on October 1st of that year and is to apply only to benefits arising out of accidents occurring subsequent to the date of change in the maximum.

Accordingly, the new work loss and survivors' loss benefit payable, effective October 1, 2018 through September 30, 2019, shall not exceed \$5,700 per single 30-day period. This maximum shall apply pro rata to any lesser period of work loss.

The maximum work loss and survivor's loss benefits for the previous year (October 1, 2017 through September 30, 2018) was \$5,451 per single 30-day period.

Any questions regarding this bulletin should be directed to:

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/s/

Patrick M. McPharlin Director